

To,

Date: 9<sup>th</sup> October, 2019

Manager- Listing Department  
**National Stock Exchange India Limited**  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

**Ref: NSE Symbol: MINDPOOL**

**Kindly attention: Concerned Officer**

Dear Sir/ Madam,

**Subject: Submission of statement of Deviation(s) / Variation(s) under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the statement of Deviation(s) / Variation(s) under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2019

This is for your information and record.

Kindly acknowledge the receipt of same.

Thanking you,

Yours faithfully,

For, **Mindpool Technologies Limited**  
(Formerly known as *Mindpool technologies Private Limited*)



**Priyal Singh**  
Company Secretary & Compliance Officer  
Encl. as above



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**MINDPOOL TECHNOLOGIES LIMITED**

(Formerly Known as Mindpool Technologies Private Limited)

Regd. Office C/102/9, Pune IT Park, Bhau Patil Marg, Bopodi, Pune, Maharashtra - 411020. (INDIA)

Tel : 020-30226113 E-mail: info@mindpooltech.com | www.mindpooltech.com

**CIN NO : U72900PN2011PLC138607**

**Statement of utilisation of funds raised through IPO**

The Company has come out with an Initial Public Offer of 12,00,000 Equity Shares of Face Value of Rs.10/- Each of Mindpool Technologies Limited for Cash at a price of Rs.30 Per Equity Share (Including a share premium of Rs.20 Per Equity Share) ("Issue Price") Aggregating to Rs.360.00 Lakhs and generated funds are utilised for the Objects and purpose mentioned in the Prospectus. The statement showing deviation/ variation in utilisation of issue proceeds as disclosed in the prospectus of Company dated, January, 28 2019 is as under:

Amount in Lac

Sr. No	Object as Stated in Prospectus Dated Jan 28 2019	Amount Proposed to be utilized 31/03/2019	Amount Utilized as on 31/03/2019	Unutilized Amount as on 31/03/2019	Amount Utilized as on 30/09/2019
1	Working Capital Requirement	190	176.778	13.222	13.222
2	Repayment of a Portion of Bank Borrowing	44	44	0	0
3	General Corporate purpose	33.40	33.40	0	0
4	Meet Issue related Expenses	92.60	92.60	0	0
	<b>Total</b>	<b>360</b>	<b>346.778</b>	<b>13.222</b>	<b>13.222</b>

- The aforesaid statement of utilization of public issue proceeds pursuant to Regulation 32 (1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended on September 30, 2019 has been duly reviewed by the Board.
- The Company hereby states that :-
  - There has been no Deviation (s) in the use of proceeds from the objects stated in the Prospectus dated January 28, 2019.
  - There has been no variation (s) between projected utilization of funds made by it in the Prospectus dated January 28, 2019 and the actual utilization of funds.

Thanking you,

Yours faithfully,

For, **Mindpool Technologies Limited**  
(formerly known as Mindpool Technologies Private Limited)



**Ritesh Sharma**  
Chairman & Managing Director  
DIN: 02676486



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