
Press Release

Mindpool Technologies Limited's
Acquisition of 51 % stake in S A Tech
Software India Private Limited.

Pune, 25th September, 2019: Mindpool Technologies Limited (NSE-SME: MINDPOOL), listed on NSE Emerge Platform of National Stock Exchange of India Limited having its headquarters at Pune (India) having presence across the Country and Globe through its branches in Bangalore, Mumbai, Chennai, Hyderabad, Delaware USA. Mindpool is pleased to announce that it has initiated to acquire 51 % stake of S A Tech Software India Private Limited a leading Company in the consulting services in all branches of IT Staffing and Project Consulting.

Key Highlights:

- i. Industry to which the entity being acquired belongs- IT staffing & Project Consulting.
- ii. S A Tech Software India Private Limited. (SAT) is a leading Company in the consulting services in all branches of IT Staffing and Project Consulting. The Company is a fast growing Company and Mindpool is desirous to be a part of the venture by investing in SAT for its diversification, growth and expansion. The proposed investment will help Mindpool in gaining access in various branches of IT Staffing and Project Consulting.
- iii. Indicative time period for completion of the acquisition is two Months from the execution of agreements or remittance whichever earlier.
- iv. Cash Consideration by fixing a value per share arrived through Book Value Method determined by considering valuation.
- v. 51 % stake of S A Tech Software India Private Limited. (SAT) to be acquired by Mindpool Technologies Limited.
- vi. **Turnover of SAT for previous three years is as follows:**
 - FY 2017-18: INR 31.25 Crore
 - FY 2016-17: INR 24.99 Crore
 - FY 2015-16: INR 22.38 Crore

Add: Unit No. 102/9 1st floor, Building 'C', Pune IT Park, Bopodi, Pune MH 411020 IN
CIN: U72900PN2011PLC138607
www.mindpooltech.com



About Mindpool Technologies Ltd

Our Company is engaged in the business of IT Consulting Services delivering technology experts & capabilities to its clients from diverse industries across the world. Having registered office in Pune, we also have state-of-art delivery centers in Bangalore, Mumbai & Chennai.

We are a global provider of expert level IT Services recognized in India and US for outstanding service delivery, sustained relationships, consistent results and innovation. We are experienced across a number of industry verticals with specialization in IT Staffing, Web & Mobile Services, Third Party Payroll Services, Oracle Consulting and Corporate Trainings.

For more information contact us on: info@mindpooltech.com
NSE Symbol: **MINDPOOL** **ISIN: INE00RQ01019**

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About S A Tech Software India Private Limited

S A Tech Software India Private Limited (SAT) was incorporated on 1st November, 2012 in Pune, Maharashtra. SAT is engaged in the business of IT Staffing consulting and Project Consulting since then it is a Wholly owned Subsidiary of a foreign Company S A Technologies Inc. based in Santa Clara as on date.

S A Tech Software India Private Limited (SAT) is one of the leading IT Consulting Companies. SAT is Microsoft Gold and an Oracle Gold Certified Partner. Having a proven record of building highly scalable, world-class consulting processes that offer tremendous business advantages to its clients in the form of huge cost-benefits, definitive results and consistent project deliveries across the globe.

SAT prominently strives to improve your business by delivering the full range of competency including operational performance, developing and applying business strategies to improve financial reports, defining strategic goals and measure and manage those goals along with measuring and managing them.

S A Tech Software India Private Limited (SAT) is one of the leading IT Consulting Companies in the world with proven expertise and 6+ years of experience in IT Consulting Services, Enterprise Project Solutions, Oracle Services and RPO Solutions.

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