

To

Date: 2-11-2021

The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir,

**Subject: Disclosure pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III: Disposal of 47000 Equity Shares of the Subsidiary Company**

With reference to the captioned subject, we hereby inform you that:

- 1) The Company has sold 47,000 Equity Shares of Rs. 10/- each of S A Tech Software India Private Limited in the manner detailed in the **Annexure A**.
- 2) The transfer of shares of Subsidiary was carried out in furtherance of the approval of the Board of Directors in their meeting held on Saturday, the 21<sup>st</sup> day of August 2021 and Circular Resolution passed in this respect on 7<sup>th</sup> October, 2021 for noting the name of buyer and details of transfer of 47,000 shares, and the approval of the Shareholders in the 11<sup>th</sup> Annual General Meeting of the Company held on 17<sup>th</sup> September 2021.
- 3) Subsequent to the transfer of aforementioned shares, S A Tech Software India Pvt Ltd is not a subsidiary of Mindpool Technologies Limited with effect from 1<sup>st</sup> November 2021.

This is for your kind information and record.

Thanks & Regards,  
For, **Mindpool Technologies Limited**

**Sanskar Prabhakar**  
**Company Secretary & Compliance Officer**  
**A65089**

**Enclosed as above**

**DETAILS FOR SALE OF SUBSIDIARY**

(As per Circular No. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India)

| SR. NO. | PARTICULARS   | DETAILS   |
|---------|---|---|
| a)      | Name of Subsidiary proposed to be sold  | <b>S A Tech Software India Private Limited (SAT)</b>  |
| b)      | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year   | <p><b>Financial Year: 2020-21</b></p> <p><b>Turnover of SAT = Rs. 54,36,88,348</b></p> <p><b>Consolidated Turnover = Rs. 80,29,21,873 of Company</b></p> <p><b>Percentage Contribution= Rs. 67.71%</b></p>  |
| c)      | Date on which the agreement for sale has been entered into  | <b>The Share Purchase Agreement has been entered into by and between the Buyer (S A Technologies Inc.), the Seller (Mindpool Technologies Limited) and S A Tech Software India Pvt Ltd on 20<sup>th</sup> October 2021.</b>   |
| d)      | The expected date of completion of sale/disposal  | <b>The sale of 47,000 shares completed on 1<sup>st</sup> November 2021.</b>   |
| e)      | Consideration received from such sale/disposal  | <p><b>Rs. 1,41,00,000/- (Rupees One Crore Forty One Lakh Only)</b></p> <p><b>Calculation:</b></p> <p>a. No. of Shares: <b>47000</b></p> <p>b. Sale Price per share: <b>Rs. 300/-</b></p> <p>c. Total Consideration: <b>Rs. 1,41,00,000/-</b></p> <p>d. Basis: <b>Valuation Report on Market Value of Shares</b></p> |
| f)      | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:                                 | <p>Name of Buyer: <b>SA Technologies Inc.</b></p> <p>Category: <b>Body Corporate (US based Company)</b></p> <p>Address: <b>1057, Oleander CT, Sunnyvale, CA 94086, US</b></p> <p>Relation with Promoter(s): <b>None</b></p>   |
| g)      | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"   | <b>Not a Related Party Transaction. Transaction carried out at Market Price as per the Valuation Report issued by a Registered Valuer</b>   |
| h)      | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | <b>Not Applicable</b>   |

**MINDPOOL TECHNOLOGIES LIMITED**

Registered Add: 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN |

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CIN: L72900PN2011PLC138607

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